

Business development in the first quarter as planned / Forecasts for 2019 confirmed

DMG MORI increases sales revenues, results and free cash flow

- Order intake reaches € 708.3 million as planned (-14%; previous year's quarter: € 821.8 million)
- Sales revenues increase by +8% to € 629.2 million (previous year's quarter: € 581.8 million)
- EBIT goes up significantly by +23% to € 50.4 million (previous year's quarter: € 41.0 million)
- EBIT margin improves to 8.0% (+1%; previous year's quarter: 7.0%)
- Free cash flow of € 31.5 million is clearly above the previous year's quarter (+142%; € 13.0 million)

Bielefeld // DMG MORI AKTIENGESELLSCHAFT has started the financial year 2019 as planned. Order intake of € 708.3 million was stable at the high level of the two last quarters in 2018. Sales revenues rose by +8% to € 629.2 million. EBIT again made strong gains of +23% to € 50.4 million. The EBIT margin improved to 8.0%. The free cash flow of € 31.5 million could also be improved significantly once again.

Christian Thönes, Chairman of the Executive Board: "We are continuing to give full power – especially in our future fields of Automation, Digitization and ADDITIVE MANUFACTURING. Despite weakening economic dynamics, we are confirming our forecasts for the financial year 2019. To achieve maximum quality and stability as well as 100% satisfaction of our customers, partners and employees, we are actively advancing the implementation of our motto "Dynamic . Excellence."

Order Intake //

DMG MORI has started the financial year 2019 as planned. Order intake in the first quarter was stable at the high level of the two last quarters in 2018. As expected, with € 708.3 million it was below the record level of the previous year (-14%; € 821.8 million) which was marked by various major projects. Domestic orders amounted to € 229.0 million (previous year: € 251.7 million). International orders reached € 479.3 million (previous year: € 570.1 million). International orders accounted for 68% of orders (previous year: 69%).

Sales Revenues //

Sales revenues rose to € 629.2 million and were +8% above the previous year (€ 581.8 million). Hence the good development of the previous quarters is continuing. The export ratio amounted to 68% (previous year: 69%).

Order Backlog //

On 31 March 2019 the order backlog amounted to €1,688.8 million (31 Dec. 2018: €1,609.9 million). The calculated production capacity of an average of seven months forms a good basis for the current financial year. Targeted measures to increase efficiency and productivity are in place to convert the order backlog into sales revenues and to shorten delivery times.

Results of Operations, Financial Position and Net Worth //

We achieved record figures in earnings in the first three months: EBITDA amounted to €73.3 million (+34%; previous year: €54.6 million). EBIT rose significantly by +23% to €50.4 million (previous year: €41.0 million). The EBIT margin improved to 8.0% (+1%; previous year: 7.0%). EBT rose by +22% to €49.2 million (previous year: €40.3 million). As at 31 March 2019 the group reports EAT of €34.7 million (+23%; previous year: €28.3 million). In line with our motto "Dynamic . Excellence", we thus further enhanced the quality of earnings. The free cash flow of €31.5 million is also significantly above the previous year's quarter (+142%; €13.0 million).

Employees //

On 31 March 2019, the group had 7,489 employees, thereof 346 trainees (31 Dec. 2018: 7,503). At the end of the first quarter, 4,512 employees (60%) worked for our domestic companies and 2,977 employees (40%) for our international companies. The personnel expenses ratio amounted to 22.4% (previous year: 23.2%). The personnel costs totalled €155.0 million (previous year: €144.7 million).

Research & Development //

Expenses for research and development in the first quarter amounted to €13.9 million (previous year: €13.8 million). With dynamic and excellence we are advancing our future fields of Automation, Digitization and ADDITIVE MANUFACTURING. At the Open House exhibition in Pfronten at the start of the year, on an area of more than 7,500 m², we presented our entire technological expertise: 70 high-tech machines, two world premieres, 20 automation solutions as well as the integrated digitization of the entire process chain – from the planning and preparatory work to production and monitoring to service.

Forecast 2019 //

The worldwide machine tool market is expected to grow by only +2.3% according to the latest April forecast from German Machine Tool Builders' Association (VDW) and the British Economic Research Institute Oxford Economics (October forecast: +3.6%). Thus, the general trend of an overall economic decline has also reached the machine tool industry.

Nevertheless, DMG MORI confirms its forecasts for the full year 2019: We are planning order intake of around € 2.6 billion and sales revenues of around € 2.65 billion. EBIT is expected to amount to around € 200 million and the free cash flow to be around € 150 million.

The current financial year is marked by the EMO – the biggest machine tool trade fair worldwide. From 16 to 21 September we will be the largest exhibitor in Hanover, displaying a variety of innovations and new technology, automation and digitization solutions over an area of 10,000 m². As "Global One Company" we are dynamically advancing our future fields. We are optimizing our excellence in existing and established areas.

DMG MORI AKTIENGESELLSCHAFT
The Executive Board

Key Figures

| | 2019 | 2018 | Changes | |
|----------------|-------------|-------------|-------------------|-----|
| | 31 March | 31 March | 2019 against 2018 | |
| | € million | € million | € million | % |
| Order intake | 708.3 | 821.8 | -113.5 | -14 |
| Sales revenues | 629.2 | 581.8 | 47.4 | 8 |
| EBITDA | 73.3 | 54.6 | 18.7 | 34 |
| EBIT | 50.4 | 41.0 | 9.4 | 23 |
| EBT | 49.2 | 40.3 | 8.9 | 22 |
| EAT | 34.7 | 28.3 | 6.4 | 23 |
| Free cash flow | 31.5 | 13.0 | 18.5 | 142 |

Note: Up-to-date images can be found at <http://www.dmgmori-ag.com>. Further information on the DMG MORI group can also be found on Twitter at [@DMGMORIEU](https://twitter.com/DMGMORIEU).

Company Profile // DMG MORI

DMG MORI AKTIENGESELLSCHAFT is a worldwide leading manufacturer of machine tools with sales revenues of more than € 2.6 billion and more than 7,500 employees. As "Global One Company" – together with DMG MORI COMPANY LIMITED – we reach sales revenues of more than € 3.8 billion.

Our integrated technology and automation solutions cover turning and milling machines, as well as Advanced Technologies, ULTRASONIC, LASERTEC and ADDITIVE MANUFACTURING. With our CELOS apps, exclusive Technology Cycles and Powertools, we offer an easy, fast and scalable entry into digital production. The modular ISTOS and WERKBLiQ products further facilitate consistent digitization of the entire process chain: from the planning and preparatory work to production and monitoring to service. The open, manufacturer-independent ADAMOS IoT platform rounds off the product range for a digital factory.

Our technology excellence is bundled within the main sectors of "Aerospace", "Automotive", "Die & Mold", and "Medical". Our partner program "DMG MORI Qualified Products" (DMQP) allows us to offer perfectly matched peripheral products from a single source. Our customer-focused services covering the entire life cycle of a machine tool include training, repair, maintenance and spare parts service.

More than 12,000 employees work for the "Global One Company". With 157 sales and service locations – thereof 14 production plants – we are present worldwide and deliver to more than 100,000 customers from 42 industries in 79 countries.

Forward-looking statements //

This quarterly release contains forward-looking statements, which are based on current estimates of the management regarding future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors that could cause the actual circumstances including the results of operations, financial position and net worth of DMG MORI AKTIEN-GESELLSCHAFT to differ materially from or be more negative than those expressly or implicitly assumed or described in these statements. The business activities of DMG MORI AKTIEN-GESELLSCHAFT are subject to a range of risks and uncertainties, which may likewise render a forward-looking statement, estimate or forecast inaccurate. Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results expressed, expected, anticipated, intended, planned, aimed at, estimated, projected or implied in these statements. Forward-looking statements must not be understood as a guarantee or assurance of the future developments or events contained therein.

There are two companies using the name "DMG MORI": DMG MORI AKTIENGESELLSCHAFT with registered office in Bielefeld, Germany, and DMG MORI COMPANY LIMITED with registered office in Nara, Japan. DMG MORI AKTIENGESELLSCHAFT is (indirectly) controlled by DMG MORI COMPANY LIMITED. This release refers exclusively to DMG MORI AKTIENGESELLSCHAFT. If reference is made in this release to "DMG MORI", this refers exclusively to DMG MORI AKTIENGESELLSCHAFT and its controlled companies within the meaning of Section 17 of the German Stock Corporation Act (Aktiengesetz – AktG). If reference is made to "Global One Company", this refers to the joint activities of DMG MORI COMPANY LIMITED and DMG MORI AKTIENGESELLSCHAFT including all subsidiary companies.

ISIN: DE0005878003

DMG MORI AKTIENGESELLSCHAFT | Gildemeisterstraße 60 | D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30 01 | F: +49 (0) 52 05 / 74-30 81 | pr@dmgmori.com | www.dmgmori-ag.com

Supervisory Board: Dr.-Eng. Masahiko Mori, Chairman; Mario Krainhöfner, Deputy
Executive Board: Dipl.-Kfm. Christian Thönes, Chairman; Dipl.-Kfm. Björn Biermann; Michael Horn, M.B.A.
Local Court: HRB 7144

Financial Calendar //

10 May 2019

117th Annual General Meeting

30 July 2019

Interim Report for the
1st half year 2019
(1 January to 30 June)

31 October 2019

Quarterly Release for the
3rd quarter 2019
(1 January to 3 September)

10 March 2020

Annual Press Conference
Publication Annual Report 2019

15 May 2020

118th Annual General Meeting

Subject to alteration